Translation

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Consolidated Financial Results for the Six Months Ended June 30, 2026 (Based on Japanese GAAP)

August 12, 2026

Company name:	AMITA HOLDINGS CO., LTD.			
Stock exchange listing:	Tokyo			
Stock code:	2195 URL https://www.amita-hd.co.jp/			
Representative:	Chairman and Chief Visionary Officer	KUMANO Eisuke		
Inquiries:	President and Chief Integrated Operations Officer	SUETSUGU Takahide	TEL	075-277-0378
Scheduled date to file Semi-annual Securities Report:		August 12, 2026		
Scheduled date to commence dividend payments:		–		
Preparation of supplementary material on financial results:		Yes		
Holding of financial results meeting:		No		

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2026	2,423	4.0	153	(27.6)	201	(6.4)	97	(22.9)
Six months ended June 30, 2025	2,331	1.1	211	13.3	215	(10.9)	126	(40.8)

Note: Comprehensive income Six months ended June 30, 2026 ¥153 million [62.0%]
Six months ended June 30, 2025 ¥94 million [(61.4)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2026	5.57	–
Six months ended June 30, 2025	7.23	–

Note: Diluted earnings per share is omitted, because there are no potentially dilutive shares that have dilutive effects.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	7,376	3,068	40.8
As of December 31, 2025	7,681	3,003	38.3

Reference: Equity As of June 30, 2026 ¥3,007 million
As of December 31, 2025 ¥2,940 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2025	–	0.00	–	5.00	5.00
Year ending December 31, 2026	–	0.00			
Year ending December 31, 2026 (Forecast)			–	5.00	5.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,200	6.9	500	14.7	566	20.5	363	16.7	20.68

Note: Revisions to the forecast of financial results most recently announced: No

4. Notes

(1) Significant changes in the scope of consolidation during the six months ended June 30, 2026: No

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	17,556,360 shares	As of December 31, 2025	17,556,360 shares

Number of treasury shares at the end of the period

As of June 30, 2026	3,890 shares	As of December 31, 2025	3,890 shares

Average number of shares during the period

Six months ended June 30, 2026	17,552,470 shares	Six months ended June 30, 2025	17,552,470 shares

Notes:

1. Review of the Japanese-language originals of the attached semi-annual consolidated financial statements by certified public accountants or an audit corporation: No

2. Explanation on proper use of earnings forecast, and other special matters

Earnings forecast and other forward-looking statements in this material are based on data currently available to the Company and certain assumptions that the Company believes are reasonable. The Company gives no assurance that the Company will achieve such forecasts. In addition, actual results may differ significantly from these forecasts due to various factors. For details of the assumptions used in the earnings forecast and a cautionary note regarding their appropriate use, please refer to “1. Overview of operating results and others, (3) Explanation regarding consolidated earnings forecasts and other forward-looking statements” on page 4 of the attached document.

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1. Overview of operating results and others

(1) Overview of operating results during the six months ended June 30, 2026

During the six months ended June 30, 2026 (“the six months under review”), the Japanese economy continued to experience rising natural resource prices and procurement uncertainties, against the backdrop of navigation restrictions in the Strait of Hormuz due to escalating tensions in the Middle East. This environment acts as a factor for rising energy and logistics costs in the AMITA Group’s business operations, while also increasing awareness of resource procurement risks among companies. It serves as a structural factor that boosts the demand for circular materials that do not rely on underground resources in the medium to long term. Additionally, with the advancement of digital technologies, including generative AI, the amount of information and analytical methods available to companies has expanded dramatically, necessitating swift decision-making with a comprehensive view of the entire supply chain.

Under this recognition, the Group is promoting the development and expansion of products in Japan and outside Japan, aimed at establishing the Social Systems Design Business which improves the sustainability and relationships in the society, in preparation for realizing Ecosystem Social Concept 2030 (“AMITA Vision 2030”). From 2026 to 2027, we position this period as the Business Expansion Phase based on our medium- and long-term management strategy. During the six months under review, in Japan, we have been promoting comprehensive support across the sustainability market and the development of products and services utilizing AI and digital technologies. Outside Japan, we have been extending our circular solutions developed in Japan primarily into ASEAN countries such as Malaysia and Indonesia. The specifics are as follows.

<Support for transitioning to corporate sustainability: the Cyano Project service suite (“Cyano Project”)>

At client companies, the prioritization of responding to changes in the management environment has continued, resulting in orders being lower compared to the same period of the previous fiscal year. In light of these changes in the market environment, we have rebuilt our consulting services to align with the actual conditions of customers’ decision-making. In April, we launched the “Sustainable Executive Alliance (SEA),” a comprehensive program to empower corporate executives to formulate forward-thinking strategies. SEA supports customer corporations’ decision-making by providing the “Compass Forum 2026,” where executives with shared ambitions gather, a dedicated interactive AI for corporate sustainability that aids management decisions, and a framework that uses AI to visualize and quantitatively evaluate the circulation structure of a corporation’s six capitals, among other offerings. In addition, we are working to enhance sales activities, such as by streamlining the process of identifying needs and conducting the business consulting through the use of AI agents. We will continue to pursue initiatives to recover orders under an integrated sales strategy across the Group.

In our Sustainable BPO services, which use ICT and BPO to support corporate supply-chain management, Circular LinX Co., Ltd., an associate accounted for using equity method, has been performing steadily compared to the same period of the previous fiscal year.

In the circular materials manufacture and provision services which contribute to the closed-loop resource recycling of waste and decarbonization, overall, we are affected by the pressure on the manufacturing sector due to market changes. Specifically, in the process of producing cement alternative materials and fuels, shipment volume has decreased compared to the same period of the previous fiscal year due to some delays caused by shipment adjustments. Meanwhile, in silicon recycling, demand from corporate users of circular materials is growing, leading to an increase in both incoming and outgoing material volumes compared to the same period of the previous fiscal year. We are also advancing the construction of the business model “Circular Model 3.0,” which aims to enhance the efficiency and sophistication of circular material manufacturing using AI. As a central hub, a new smart plant named “ZERO I” has been established within the Himeji circular materials plant, and operations commenced in July of this year. Going forward, we will gradually implement the expansion of the “automatic control system,” which manages the automatic control of receiving, manufacturing, storage, and outbound shipments at smart plants; the “booking system for inbound and outbound shipments,” which streamlines and optimizes the process for coordinating inbound and outbound shipments; “Circular Chatbot (generative AI),” which generates ideas for optimum resource circulation; and more through FY2027. We aim not only to simply increase the volume handled but also to improve resource productivity.

<The Environmental Assessment and Certification Service>

While new orders for FSC CoC certification have been slowing down, we have been steadily acquiring orders from new customers, especially for MSC/ASC CoC certification. In particular, as the demand for ASC aquaculture certification expands, we will work to strengthen our organizational structure.

<Business operations outside Japan>

Primarily through AMITA CIRCULAR DESIGN SDN. BHD., AMITA Group's regional headquarters for the Asia-Pacific, we are promoting the development and expansion of co-creative businesses with local partners in each country, based on our circular solutions developed in Japan.

- Malaysia

  With regard to closed-loop resource recycling for the cement industry, in collaboration with the Naza Group, its performance has been steady during the six months under review. On the other hand, the situation in the Middle East and intensified competition have begun to affect the procurement of raw materials and the shipment of products. Given that these impacts may continue in the future, we are taking measures such as expanding the range of procured items and the destinations for product shipments. Additionally, we are promoting the development of new businesses such as energy projects utilizing unused biomass resources (palm oil residues).

- Indonesia

  We have been preparing for the launch of the closed-loop resource-recycling business for the cement industry, collaborating with the Tamaris-Moya Group and Indocement. We are forging ahead with initiatives to lay the business foundation, aiming to open a circular materials plant by the end of FY2027.

- Business development in other countries

  Projects in Indonesia and India have been selected for the Ministry of the Environment's "FY2026 City-to-City Collaboration Program for Zero Carbon Society." As part of our initiatives towards decarbonization, we are conducting feasibility studies and related investigations, etc. concerning the commercialization of waste resource recycling in each country.

<Support for transitioning to community sustainability: MEGURU STYLE>

We are accelerating the development and deployment of MEGURU STYLE, a mutually supportive service that promotes waste-free "social" lifestyles, aimed at addressing the four major challenges faced by regional municipalities: population drain, aging and shrinking population, declining employment opportunities, and rising costs of social security programs. In Kameoka, Kyoto Prefecture, under the business partnership agreement concluded last year, we have positioned the project as a strategic development project of MEGURU STYLE and are advancing the examination and demonstration of a model tailored to regional characteristics.

During the six months under review, as a result of the proof-of-concept assessment of proposed solutions, which visualized the recycling process of used plastic resources, jointly conducted with NTT DOCOMO BUSINESS, Inc. at MEGURU STATION® in Tachiarai, Fukuoka Prefecture from November 2025 to March 2026, we confirmed the feasibility of its operation in April. In May, as a measure to build a regional foundation with an eye on the city-wide deployment of MEGURU STATION®, we concluded a comprehensive partnership agreement with the certified NPO Hoboku. Furthermore, in June, we undertook the "Waste Reduction Promotion Project" in Buzen, Fukuoka Prefecture for the third consecutive term. Starting this fiscal year, by enhancing the operational framework to enable continuous utilization and participation by residents, we aim to realize autonomous management by regional residents.

Through these initiatives, we are accumulating knowledge on the effectiveness and optimal management of MEGURU STYLE tailored to the specific circumstances of each region, and we are advancing model development for social implementation.

<Other domain>

・ Partnership

As a founding member of the Ecosystem Society Agency (ESA), we are implementing partnership and cooperative projects involving a variety of companies and municipalities. We are continuing activities aimed at the creation of a circular model for plastics centered on MEGURU STATION® by utilizing the third phase of the Cabinet Office's Cross-ministerial Strategic Innovation Promotion Program (SIP), which has been underway since 2023.

・ Promotion of DX and AX

By actively utilizing digital technologies and AI in service innovation and organizational management, we are strengthening our value creation capabilities (production capabilities). In terms of service innovation, we have promoted the development of SEA in the Cyano Project and the construction of a smart plant in the circular materials manufacture and provision services.

In terms of organizational management, we have established a unified structure to centralize DX and AI-related operations that have been promoted in various areas, and this structure has been operational since July of this year. We will strengthen our information compilation capabilities and execution system through data integration.

As a result of the above, net sales for the six months under review were ¥2,423,310 thousand (up 4.0% or ¥92,172 thousand YoY), mainly due to the revenue recognition from the third phase of the Cabinet Office's SIP, despite delays in consulting project orders in the Cyano Project and a decrease in the volume handled of circular materials in Japan. Operating profit was ¥153,331 thousand (down 27.6% or ¥58,381 thousand YoY), mainly due to increases in cost of sales, and selling, general and administrative expenses (including upfront investment in expenses related to DX and AX promotion), despite an increase in net sales. Ordinary profit was ¥201,759 thousand (down 6.4% or ¥13,745 thousand YoY), mainly due to a decrease in operating profit, despite the recording of share of profit of entities accounted for using equity method related to the Malaysia business, and foreign exchange gains. Profit attributable to owners of parent recorded ¥97,768 thousand (down 22.9% or ¥29,108 thousand YoY) mainly due to a decrease in ordinary profit.

Statement by segment is omitted because the AMITA Group constitutes a single segment of the Social Systems Design Business.

(2) Overview of financial position during the six months ended June 30, 2026

As of June 30, 2026, current assets decreased by ¥506,439 thousand mainly due to a decrease in cash and deposits through capital expenditure, and non-current assets increased by ¥201,462 thousand mainly due to an increase in property, plant and equipment related to capital expenditure. As a result, total assets decreased by ¥304,976 thousand from the end of the previous fiscal year to ¥7,376,915 thousand.

With regard to liabilities as of June 30, 2026, current liabilities decreased by ¥180,177 thousand mainly due to settlement of advances received for the third phase of the Cabinet Office's SIP, and non-current liabilities decreased by ¥190,397 thousand mainly due to a decrease in long-term borrowings. As a result, liabilities decreased by ¥370,574 thousand from the end of the previous fiscal year to ¥4,308,115 thousand.

Net assets as of June 30, 2026, increased by ¥65,598 thousand from the end of the previous fiscal year to ¥3,068,800 thousand mainly due to an increase in retained earnings from the recording of profit attributable to owners of parent, as well as an increase in foreign currency translation adjustment.

(3) Explanation regarding consolidated earnings forecasts and other forward-looking statements

No changes have been made to the earnings forecast announced on February 12, 2026.

2. Semi-annual consolidated financial statements and primary notes

(1) Semi-annual consolidated balance sheets

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	3,119,338	2,843,344
Notes and accounts receivable - trade, and contract assets	693,667	594,409
Merchandise and finished goods	37,634	36,270
Work in process	57,059	21,927
Raw materials and supplies	9,110	12,614
Other	407,293	309,212
Allowance for doubtful accounts	(348)	(462)
Total current assets	4,323,754	3,817,315
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	531,264	510,244
Machinery, equipment and vehicles, net	504,229	468,599
Land	752,187	752,187
Construction in progress	755,866	978,218
Other, net	47,391	50,270
Total property, plant and equipment	2,590,939	2,759,519
Intangible assets	54,960	46,499
Investments and other assets	712,237	753,580
Total non-current assets	3,358,136	3,559,599
Total assets	7,681,891	7,376,915

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	242,374	213,846
Current portion of long-term borrowings	401,092	401,092
Income taxes payable	100,146	107,399
Provision for bonuses	91,983	69,736
Other	1,035,105	898,450
Total current liabilities	1,870,702	1,690,524
Non-current liabilities		
Long-term borrowings	2,267,439	2,076,893
Retirement benefit liability	401,350	402,181
Asset retirement obligations	134,713	135,293
Other	4,485	3,222
Total non-current liabilities	2,807,987	2,617,590
Total liabilities	4,678,689	4,308,115
Net assets		
Shareholders’ equity		
Share capital	483,560	483,560
Capital surplus	253,323	253,323
Retained earnings	2,074,546	2,084,553
Treasury shares	(482)	(482)
Total shareholders’ equity	2,810,949	2,820,955
Accumulated other comprehensive income		
Foreign currency translation adjustment	129,127	186,546
Total accumulated other comprehensive income	129,127	186,546
Non-controlling interests	63,124	61,298
Total net assets	3,003,201	3,068,800
Total liabilities and net assets	7,681,891	7,376,915

(2) Semi-annual consolidated statements of income and semi-annual consolidated statements of comprehensive income

Semi-annual consolidated statements of income

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	2,331,138	2,423,310
Cost of sales	1,245,366	1,355,064
Gross profit	1,085,771	1,068,245
Selling, general and administrative expenses	874,059	914,914
Operating profit	211,712	153,331
Non-operating income		
Interest income	1,189	2,890
Dividend income	150	300
Share of profit of entities accounted for using equity method	37,774	51,456
Foreign exchange gains	–	4,036
Other	13,763	15,915
Total non-operating income	52,878	74,598
Non-operating expenses		
Interest expenses	18,479	23,008
Foreign exchange losses	23,841	–
Other	6,765	3,162
Total non-operating expenses	49,086	26,171
Ordinary profit	215,504	201,759
Extraordinary income		
Gain on sale of non-current assets	316	–
Total extraordinary income	316	–
Extraordinary losses		
Loss on sale and retirement of non-current assets	–	120
Total extraordinary losses	–	120
Profit before income taxes	215,821	201,638
Income taxes - current	91,707	92,841
Income taxes - deferred	(1,784)	11,503
Total income taxes	89,923	104,344
Profit	125,898	97,294
Loss attributable to non-controlling interests	(978)	(473)
Profit attributable to owners of parent	126,876	97,768

Semi-annual consolidated statements of comprehensive income

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	125,898	97,294
Other comprehensive income		
Foreign currency translation adjustment	(14,260)	5,400
Share of other comprehensive income of entities accounted for using equity method	(16,975)	50,665
Total other comprehensive income	(31,236)	56,065
Comprehensive income	94,661	153,360
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	101,030	165,621
Comprehensive income attributable to non-controlling interests	(6,369)	(12,260)

(3) Notes to semi-annual consolidated financial statements

(Notes on segment information)

The statement is omitted because the AMITA Group constitutes a single segment, or the Social Systems Design Business.

(Notes on significant changes in the amount of shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on significant subsequent events)

(Execution of business alliance agreement and issuance of new shares through third-party allotment)

At the Board of Directors meeting held on August 12, 2026, the Company resolved to enter into a business alliance agreement with Japan Asia Investment Co., Ltd. (hereinafter referred to as "JAIC") and to issue new shares through a third-party allotment to the JAIC Supply Chain Fund, L.P. operated by JAIC as a general partner. The business alliance agreement was signed on the same day.

(1) Overview of the business alliance

The Company and JAIC will leverage each other's expertise, networks, and management resources to consider collaboration in the formation of business structures and the establishment of business promotion systems for projects aimed at solving social issues both domestically and internationally, and in building funding methods using business schemes such as funds and special purpose companies (SPCs).

(2) Purpose of the issuance of new shares through third-party allotment

The purpose is to raise funds for capital investment in overseas projects, specifically for the establishment of a new circular materials plant through a consolidated subsidiary in Indonesia and investment in a circular bioenergy business using unused biomass resources in Malaysia.

(3) Overview of the issuance

(i)	Due date of payment	August 31, 2026
(ii)	Number of new shares to be issued	1,930,000 shares of common shares
(iii)	Amount to be paid in per share	¥343 per share
(iv)	Amount of funds to be procured	¥661,990,000 (Estimated net proceeds: ¥642,864,000)
(v)	Allottee	JAIC Supply Chain Fund, L.P.
(vi)	Total number of issued shares after the capital increase	19,486,360 shares
(vii)	Amount of share capital and legal capital surplus to be increased	¥330,995,000 each
(viii)	Others	This capital increase through third-party allotment is subject to the registration of a securities registration statement under the Financial Instruments and Exchange Act taking effect.

(4) Specific use of the raised funds

Approximately ¥375 million is planned to be allocated for investment related to the construction of a circular materials plant by a consolidated subsidiary in Indonesia (scheduled expenditure period: August 2026 to October 2027). Additionally, approximately ¥268 million is intended for investment in conducting a circular bioenergy business using unused biomass resources in Malaysia (scheduled expenditure period: December 2026 to December 2027).

(5) Impact on the financial position and consolidated financial results of the current fiscal year

The impact of this business alliance on the Company's performance for the current fiscal year is expected to be minor. However, in the following years, it is anticipated that the creation of investment opportunities through fund formation and the use of SPCs, facilitated by the collaboration between the two companies, will contribute to accelerating investment in the Group's overseas resource recycling business and the construction of a domestic Social Circular Platform in the medium to long term.

By allocating the raised funds to the uses described in (4), the Company aims to further expand business operations, enhance profitability, and strengthen the financial structure. As a result, we believe this will contribute to the medium- to long-term improvement of profitability and corporate value, although there will be no impact on the financial results of the current fiscal year.