

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 12, 2026

**Summary of Consolidated Financial Results
for the Fiscal Year Ended December 31, 2025
(Based on Japanese GAAP)**

Company name:	AMITA HOLDINGS CO., LTD.	
Stock exchange listing:	Tokyo	
Stock code:	2195	URL https://www.amita-hd.co.jp/
Representative:	Chairman and Chief Visionary Officer	KUMANO Eisuke
Inquiries:	President and Chief Integrated Operations Officer	SUETSUGU Takahide TEL 075-277-0378
Scheduled date of ordinary general meeting of shareholders:	March 26, 2026	
Scheduled date to file Securities Report:	March 24, 2026	
Scheduled date to commence dividend payments:	March 27, 2026	
Preparation of supplementary material on financial results:	Yes	
Holding of financial results meeting:	Yes (for institutional investors and analysts)	

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
December 31, 2025	4,865	(1.3)	435	(7.9)	469	(15.8)	310	(26.5)
December 31, 2024	4,931	8.7	473	0.3	557	5.1	423	37.2

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended					
December 31, 2025	Yen 17.72	Yen -	% 11.1	% 6.6	% 9.0
December 31, 2024	24.11	-	17.2	8.7	9.6

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of				
December 31, 2025	Millions of yen 7,681	Millions of yen 3,003	% 38.3	Yen 167.50
December 31, 2024	6,594	2,733	40.5	152.01

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended				
December 31, 2025	Millions of yen 584	Millions of yen (804)	Millions of yen 601	Millions of yen 3,119
December 31, 2024	474	(514)	(108)	2,729

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended December 31, 2024	Yen -	Yen 0.00	Yen -	Yen 4.00	Yen 4.00	Millions of yen 70	% 16.6	% 2.8
Fiscal year ended December 31, 2025	-	0.00	-	5.00	5.00	87	28.2	3.1
Fiscal year ending December 31, 2026 (Forecast)		0.00		5.00	5.00		24.2	

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	5,200	6.9	500	14.7	566	20.5	363	16.7	20.68

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: Yes
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	17,556,360 shares
As of December 31, 2024	17,556,360 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	3,890 shares
As of December 31, 2024	3,890 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended December 31, 2025	17,552,470 shares
Fiscal year ended December 31, 2024	17,552,470 shares

Consolidated balance sheet

(Thousands of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	2,729,355	3,119,338
Notes and accounts receivable - trade	726,843	693,667
Merchandise and finished goods	47,659	37,634
Work in process	71,046	57,059
Raw materials and supplies	14,484	9,110
Other	263,808	407,293
Allowance for doubtful accounts	-	(348)
Total current assets	3,853,197	4,323,754
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	568,336	531,264
Machinery, equipment and vehicles, net	546,274	504,229
Land	752,187	752,187
Construction in progress	-	755,866
Other, net	50,106	47,391
Total property, plant and equipment	1,916,905	2,590,939
Intangible assets	76,170	54,960
Investments and other assets		
Investment securities	449,552	404,137
Deferred tax assets	144,045	156,584
Other	154,954	151,516
Total investments and other assets	748,551	712,237
Total non-current assets	2,741,627	3,358,136
Total assets	6,594,824	7,681,891

	As of December 31, 2024	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	288,399	242,374
Current portion of long-term borrowings	286,748	401,092
Lease liabilities	7,039	5,012
Accounts payable - other	150,039	143,653
Income taxes payable	101,865	100,146
Provision for bonuses	93,352	91,983
Advances received	320,248	433,099
Deposits received	315,096	362,780
Other	95,167	90,559
Total current liabilities	1,657,957	1,870,702
Non-current liabilities		
Long-term borrowings	1,701,981	2,267,439
Lease liabilities	9,347	4,335
Retirement benefit liability	381,804	401,350
Asset retirement obligations	109,826	134,713
Other	150	150
Total non-current liabilities	2,203,108	2,807,987
Total liabilities	3,861,065	4,678,689
Net assets		
Shareholders' equity		
Share capital	483,560	483,560
Capital surplus	253,323	253,323
Retained earnings	1,833,782	2,074,546
Treasury shares	(482)	(482)
Total shareholders' equity	2,570,184	2,810,949
Accumulated other comprehensive income		
Foreign currency translation adjustment	97,957	129,127
Total accumulated other comprehensive income	97,957	129,127
Non-controlling interests	65,616	63,124
Total net assets	2,733,759	3,003,201
Total liabilities and net assets	6,594,824	7,681,891

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Net sales	4,931,476	4,865,635
Cost of sales	2,705,034	2,684,306
Gross profit	2,226,441	2,181,329
Selling, general and administrative expenses	1,752,961	1,745,440
Operating profit	473,480	435,888
Non-operating income		
Interest income	243	3,923
Dividend income	0	150
Share of profit of entities accounted for using equity method	70,503	59,171
Foreign exchange gains	17,515	-
Real estate lease revenue	8,283	12,176
Other	18,704	17,058
Total non-operating income	115,250	92,481
Non-operating expenses		
Interest expenses	27,961	42,423
Foreign exchange losses	-	7,874
Other	2,878	8,321
Total non-operating expenses	30,839	58,619
Ordinary profit	557,890	469,750
Extraordinary income		
Gain on sale of non-current assets	4,106	316
Total extraordinary income	4,106	316
Extraordinary losses		
Impairment losses	60,445	-
Loss on sale and retirement of non-current assets	1,105	182
Total extraordinary losses	61,550	182
Profit before income taxes	500,446	469,883
Income taxes - current	176,294	171,239
Income taxes - deferred	(98,693)	(12,539)
Total income taxes	77,601	158,700
Profit	422,844	311,183
Profit (loss) attributable to non-controlling interests	(339)	209
Profit attributable to owners of parent	423,184	310,974

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Profit	422,844	311,183
Other comprehensive income		
Foreign currency translation adjustment	17,906	11,496
Share of other comprehensive income of entities accounted for using equity method	38,327	16,973
Total other comprehensive income	56,234	28,469
Comprehensive income	479,079	339,652
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	478,182	342,144
Comprehensive income attributable to non-controlling interests	896	(2,491)

Consolidated statement of changes in equity

Fiscal year ended December 31, 2024

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	483,560	253,323	1,480,808	(482)	2,217,210	42,959	42,959	6,034
Changes during period								
Dividends of surplus			(70,209)		(70,209)			
Profit attributable to owners of parent			423,184		423,184			
Net changes in items other than shareholders' equity						54,997	54,997	(6,034)
Total changes during period	-	-	352,974	-	352,974	54,997	54,997	(6,034)
Balance at end of period	483,560	253,323	1,833,782	(482)	2,570,184	97,957	97,957	-

	Non-controlling interests	Total net assets
Balance at beginning of period	-	2,266,204
Changes during period		
Dividends of surplus		(70,209)
Profit attributable to owners of parent		423,184
Net changes in items other than shareholders' equity	65,616	114,580
Total changes during period	65,616	467,554
Balance at end of period	65,616	2,733,759

Consolidated statement of changes in equity

Fiscal year ended December 31, 2025

(Thousands of yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	483,560	253,323	1,833,782	(482)	2,570,184	97,957	97,957	-
Changes during period								
Dividends of surplus			(70,209)		(70,209)			
Profit attributable to owners of parent			310,974		310,974			
Net changes in items other than shareholders' equity						31,170	31,170	
Total changes during period	-	-	240,764	-	240,764	31,170	31,170	
Balance at end of period	483,560	253,323	2,074,546	(482)	2,810,949	129,127	129,127	-

	Non-controlling interests	Total net assets
Balance at beginning of period	65,616	2,733,759
Changes during period		
Dividends of surplus		(70,209)
Profit attributable to owners of parent		310,974
Net changes in items other than shareholders' equity	(2,491)	28,678
Total changes during period	(2,491)	269,442
Balance at end of period	63,124	3,003,201

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended December 31, 2024	Fiscal year ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	500,446	469,883
Depreciation	187,389	204,509
Impairment losses	60,445	-
Loss (gain) on sale and retirement of non-current assets	(3,001)	(133)
Increase (decrease) in provision for bonuses	7,676	(1,369)
Increase (decrease) in retirement benefit liability	23,064	19,546
Interest and dividend income	(243)	(4,074)
Interest expenses	27,961	42,423
Foreign exchange losses (gains)	(29,437)	1,660
Share of loss (profit) of entities accounted for using equity method	(70,503)	(59,171)
Decrease (increase) in trade receivables	(18,480)	33,858
Decrease (increase) in inventories	(70,415)	29,386
Increase (decrease) in trade payables	27,557	(46,548)
Increase (decrease) in advances received	41,855	112,850
Increase (decrease) in deposits received	436	47,677
Other, net	(12,034)	(158,809)
Subtotal	672,716	691,690
Interest and dividends received	73,124	101,974
Interest paid	(29,085)	(42,359)
Income taxes paid	(242,110)	(166,512)
Net cash provided by (used in) operating activities	474,644	584,792
Cash flows from investing activities		
Purchase of property, plant and equipment	(413,604)	(831,142)
Proceeds from sale of property, plant and equipment	1,513	4,801
Purchase of intangible assets	(10,513)	(238)
Proceeds from sale of intangible assets	-	270
Purchase of investment securities	(94,898)	(5,959)
Proceeds from sale of investment securities	-	26,252
Proceeds from redemption of investment securities	1,000	-
Other, net	2,017	1,897
Net cash provided by (used in) investing activities	(514,486)	(804,118)
Cash flows from financing activities		
Proceeds from long-term borrowings	200,000	1,010,000
Repayments of long-term borrowings	(285,082)	(330,198)
Purchase of treasury share acquisition rights	(6,034)	-
Dividends paid	(70,106)	(70,088)
Proceeds from share issuance to non-controlling shareholders	64,720	-
Other, net	(12,490)	(8,039)
Net cash provided by (used in) financing activities	(108,993)	601,674
Effect of exchange rate change on cash and cash equivalents	48,610	7,634
Net increase (decrease) in cash and cash equivalents	(100,224)	389,983
Cash and cash equivalents at beginning of period	2,829,579	2,729,355
Cash and cash equivalents at end of period	2,729,355	3,119,338