

**Translation**

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## Consolidated Financial Results for the Six Months Ended June 30, 2024 (Based on Japanese GAAP)

August 9, 2024

Company name: AMITA HOLDINGS CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 2195 URL <https://www.amita-hd.co.jp/>  
 Representative: Chairman and Chief Visionary Officer KUMANO Eisuke  
 President and Chief Integrated Operations  
 Inquiries: Officer SUETSUGU Takahide TEL 075-277-0378  
 Scheduled date to file Semi-annual Securities Report: August 13, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the six months ended June 30, 2024 (from January 1, 2024 to June 30, 2024)

## (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2024	2,306	5.0	186	3.8	241	18.3	214	49.3
Six months ended June 30, 2023	2,196	(7.4)	179	(33.3)	204	(33.8)	143	(36.2)

Note: Comprehensive income Six months ended June 30, 2024 ¥245 million [82.1%]  
 Six months ended June 30, 2023 ¥134 million [(45.1)%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended June 30, 2024	12.22		–	
Six months ended June 30, 2023	8.19		–	

Note: Diluted earnings per share is omitted, because there are no potentially dilutive shares that have dilutive effects although there are potentially dilutive shares.

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	6,660	2,435	36.6
As of December 31, 2023	6,175	2,266	36.6

Reference: Equity As of June 30, 2024 ¥2,435 million  
 As of December 31, 2023 ¥2,260 million

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended December 31, 2023	–	0.00	–	4.00	4.00
Year ending December 31, 2024	–	0.00			
Year ending December 31, 2024 (Forecast)			–	4.00	4.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,809	6.0	540	14.6	599	12.8	371	20.4	21.16

Note: Revisions to the forecast of financial results most recently announced: No

4. Notes

- (1) Significant changes in the scope of consolidation during the six months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing semi-annual consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	17,556,360 shares	As of December 31, 2023	17,556,360 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	3,890 shares	As of December 31, 2023	3,890 shares
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Average number of shares during the period

Six months ended June 30, 2024	17,552,470 shares	Six months ended June 30, 2023	17,551,756 shares
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Notes:

1. Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

2. Explanation on proper use of earnings forecast, and other special matters

Earnings forecast and other forward-looking statements in this material are based on data currently available to the Company and certain assumptions that the Company believes are reasonable. The Company gives no assurance that the Company will achieve such forecasts. In addition, actual results may differ significantly from these forecasts due to various factors. For details of the assumptions used in the earnings forecast and a cautionary note regarding their appropriate use, please refer to "1. Overview of operating results and others, (3) Explanation regarding consolidated earnings forecasts and other forward-looking statements" on page 4 of the attached document.

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## 1. Overview of operating results and others

### (1) Overview of operating results during the six months ended June 30, 2024

During the six months ended June 30, 2024 (“the six months under review”), the Japanese economy overcame rising prices to record a gradual recovery, reflecting enhanced business sentiment in both manufacturing and non-manufacturing industry, improvements in the employment environment and in income, and a pickup in consumption activity, including demand from inbound tourism. Conversely, we perceive the need to continue monitoring such issues as the progressive and sustained depreciation of the yen and slowdown of global economic growth, which are linked to monetary policy, the risk of persistently high prices for raw material and resources as a result of the prolongation of the situation in Ukraine and the impact of military conflict in the Middle East, trends in important elections in various countries, and global supply chain instability.

Under these circumstances, as a “designing a future company,” the Group develops and expands products aimed at establishing the Social Systems Design Business to provide comprehensive support to businesses and municipalities in achieving greater corporate and community sustainability, in preparation for achieving the Ecosystem Social Concept 2030, our business vision for 2030. Having designated the period from 2024 to 2025 a groundwork phase in preparation for market development, during the six months under review we forged ahead with initiatives aimed at transforming the business and bolstering performance. The specifics are as follows.

<Domain of support for sustainable corporate management: Cyano Project integrated support services>

In the “Cyano Project,” which assists in transitioning to greater corporate sustainability, we have been offering our clients total support, from conception to construction and implementation, in proposing initiatives such as carbon neutrality, circular economy, and nature positivity from the perspective of total optimization. We are receiving many inquiries on support and other issues associated with disclosure of nature risks arising from corporate activity (TNFD: Taskforce on Nature-related Financial Disclosures), and continue to receive new orders, but in order to expand orders for transition strategy support from a more medium- and long-term perspective, we are working on marketing and sales strategy, and on rebuilding our product design. As an example of initiatives, we are promoting to invigorate the circular market, as an option for the Cyano Project we have developed workshops in cooperation with Harch Inc., which operates the Circular Economy Hub platform for sustainable media.

Against the background of the emergence of governance risks caused by shortages of human resources and sustainability knowledge at client companies, our Sustainable BPO services, which use ICT and BPO to support circular corporate management, are performing well. At Circular LinX CO., LTD., a joint venture between the Company and the Sumitomo Mitsui Finance and Leasing Group established on April 1, we have begun offering services aimed at sustainable corporate management and the promotion of the circular economy.

The Double Zero Emission Service, which supports the shift to carbon neutrality through closed-loop resource recycling of waste, addresses the rising demand for use of alternative resources (those that can be used instead of natural resources), which is being driven by the trend toward carbon neutrality and instability in global supply chains. Particularly in terms of alternatives to coal, there is considerable need for substitute fuels for cement, and there were increases in volume handled at the Himeji Resource Recycling Plant, AMITA Resource Recycling Partners’ AICHI KAIUN Co., Ltd. Gamagori Recycling S.C., and the Kawasaki Plant of Sanyu Plant Service Co., Ltd. With regard to closed-loop resource recycling of silicon slurry waste liquids, with the semiconductor industry expected to see a recovery in production during 2024, we have been preparing for the operation of new recycling facilities at the Kitakyushu Resource Recycling Plant (scheduled to begin operation on July 29). In addition, we improved the automation of manufacturing processes using existing recycling facilities at the Kitakyushu Resource Recycling Plant, and resumed operation using fewer labor resources in April 2024. As well as increasing hours of operation and enhancing product value through these measures, we are aiming to use the above-mentioned expansion of facilities to achieve a 20% increase in manufacturing volume in the silicon recycling business as a whole compared to the FY2023 level.

<Environmental certification assessment service>

Orders from new customers, especially for FSC® CoC certification, have been increasing steadily. Delays in assessments caused by deficiencies in the systems of our FSC certification agency partner, which began in the first quarter of the current fiscal year, are in the process of being resolved but are still ongoing. As a result,

sales associated with some assessments that were scheduled to be recorded by the Group in the six months ended June 30, 2024, are now expected to be recorded in the third quarter of the current fiscal year and beyond.

#### <Overseas business>

Primarily through AMITA CIRCULAR DESIGN SDN. BHD., the supervisory subsidiary for overseas operations, we promoted the expansion of the Social Systems Design Business in the Asia Pacific region through such initiatives as expanding the closed-loop resource recycling business in Malaysia, and investigating commercialization in Indonesia.

- Malaysia

With regard to closed-loop resource recycling of industrial waste in Malaysia, there is strong demand for alternative resources locally and volume handled is exceeding previous-fiscal year levels. We are strengthening sales in order to win further new projects as they appear.

- Business development in other countries

The Ministry of the Environment's "the City-to-City Collaboration Program to Support the Decarbonization Efforts by Overseas Subnational Governments," initiatives for decarbonization in India, Indonesia, and Palau were adopted (April 1), and we are conducting investigations, etc. in preparation for the commercialization of waste resource recycling in each country. In India, we concluded a basic agreement with Ramky Group, a major Indian player in the environmental industry and our partner for feasibility studies, on May 1. We are jointly undertaking comprehensive feasibility studies for the promotion of decarbonized societies and circular economies, with a focus on India and with an eye toward business alliances in Singapore and other emerging markets. In Indonesia, where we have been engaged in feasibility studies for some time, we plan to establish a joint venture company in August or thereafter with the Salim Group, which is headquartered in Indonesia and is one of the largest conglomerates in Southeast Asia. The objective is to open a resource-recycling plant in Indonesia and begin full-fledged operation of the business by 2027. (\*For details, refer to "2. Semi-annual consolidated financial statements and primary notes (Notes on significant subsequent events)")

#### <Domain of support for sustainable corporate management: Co-Creation City>

We are moving forward with the development and deployment of the Co-Creation City initiative, which is intended to address the four major challenges faced by regional municipalities (population drain, aging and shrinking population, rising costs of social security programs, and declining employment opportunities) by facilitating greater engagement among residents and other stakeholders, and greater circulation of resources. Specifically, we have continued with the development of the MEGURU COMPLEX\*1 resource recycling solution for municipalities, and maintained activities in Tachiarai and Buzen in Fukuoka Prefecture, Kobe, Nagakute in Aichi Prefecture, and the Tsukigase district of Nara, aimed at the geographical expansion of MEGURU STATION® community-type resource collection station. In terms of the initiatives related to construction of the MEGURU PLATFORM\*2, we have continued our work with Toray Industries, Inc. to build and deploy a circular model for plastics based on MEGURU STATION®, for which we were selected by the Cabinet Office for the third phase of the Cross-ministerial Strategic Innovation Program (SIP), in July 2023. In collaboration with NEC Corporation, we have also begun a proof-of-concept field test that seeks to build a resource circulation system that addresses both the real and digital aspects of plastic resources. Furthermore, as part of the activities of CLOMA (Clean Ocean Material Alliance), which is chaired by AMITA CORPORATION, the Company is participating in a proof-of-concept field test operated by Kewpie Corporation and Ajinomoto Co., Inc. for the recovery of used mayonnaise bottles.

#### <Development/partnership domain>

We have been promoting evaluation of specific collaborative projects related to the circular economy with strategic partner companies including the Japan Circular Economy Partnership (J-CEP) project. One of these is our participation as a founding member of the Ecosystem Society Agency (ESA, founded April 1). Based on the concepts of circulation and inclusivity, ESA is an organization that aims to be a platform where regional municipalities facing aging and shrinking populations and other newly emerging policy issues, and companies, etc. seeking to create new business models, can drive innovation from a comprehensive perspective to create

social value. Participation in ESA will enable greater numbers of municipalities and companies than ever before to engage in co-creative activities, thus accelerating initiatives aimed at the realization of the Ecosystem Society of our 2030 vision.

As a result of the above, in the six months ended June 30, 2024, net sales amounted to ¥2,306,052 thousand (up 5.0%, or ¥109,504 thousand YoY), due mainly to increases in volume handled at the Himeji Resource Recycling Plant, AMITA Resource Recycling Partners' AICHI KAIUN Co., Ltd. Gamagori Recycling S.C., and the Kawasaki Plant of Sanyu Plant Service Co., Ltd. Despite an increase in selling, general and administrative expenses caused by investments in human resources, activities to build relationships and implement strategies, and other factors, the increase in net sales resulted in operating profit of ¥186,913 thousand (up 3.8%, or ¥6,923 thousand YoY). Ordinary profit was ¥241,792 thousand (up 18.3% or ¥37,424 thousand YoY) due to an increase in operating profit and an increase in share of profit of entities accounted for using equity method related to the Malaysian business. Profit attributable to owners of the parent was ¥214,475 thousand (up 49.3% or ¥70,774 thousand YoY) due to an increase in ordinary profit and recording of income taxes - deferred (gain) as a result of an increase in deferred tax assets.

Statement by segment is omitted because the Group constitutes a single segment of the Social Systems Design Business.

**\*1 MEGURU COMPLEX:**

MEGURU COMPLEX is a resource circulation solution for municipalities that embodies the Co-Creation City concept. By clustering a biogas power plant for flammable waste recycling together with facilities for recycling diapers and for pyrolysis, we aim to reduce waste incineration and landfill to zero.

**\*2 MEGURU PLATFORM:**

MEGURU PLATFORM consists of MEGURU STATION® community-type resource collection station, and MEGURU FACTORIES, where quality resources and information are gathered and the collected traceable resources are turned into circular materials. In preparation for realizing the "Ecosystem Society Concept 2030" business vision, we are working to build a framework to generate the optimal circulation of tangibles, information, and people's thoughtfulness.

**(2) Overview of financial position during the six months ended June 30, 2024**

As of June 30, 2024, current assets increased by ¥59,837 thousand mainly due to an increase in work in process (related to \*the Cabinet Office "Cross-ministerial Strategic Innovation Program (SIP)"), and non-current assets increased by ¥424,764 thousand mainly due to an increase in deferred tax assets and an increase in property, plant and equipment. As a result, total assets increased by ¥484,602 thousand from the end of the previous fiscal year to ¥6,660,310 thousand.

With regard to liabilities, current liabilities increased by ¥233,338 thousand mainly due to an increase in advances received, and non-current liabilities increased by ¥82,422 thousand mainly due to an increase in long-term borrowings. As a result, liabilities increased by ¥315,760 thousand from the end of the previous fiscal year to ¥4,225,264 thousand.

Net assets increased by ¥168,842 thousand from the end of the previous fiscal year to ¥2,435,046 thousand mainly due to recording of profit attributable to owners of parent, despite the payment of dividends to shareholders.

**(3) Explanation regarding consolidated earnings forecasts and other forward-looking statements**

No changes have been made to the earnings forecast announced on February 13, 2024.

**2. Semi-annual consolidated financial statements and primary notes****(1) Semi-annual consolidated balance sheets**

	(Thousands of yen)	
	As of December 31, 2023	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	2,829,579	2,775,772
Notes and accounts receivable - trade	708,362	650,217
Merchandise and finished goods	26,764	30,450
Work in process	27,117	145,829
Raw materials and supplies	8,893	9,585
Other	237,687	286,387
Total current assets	3,838,404	3,898,242
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	365,194	582,201
Machinery, equipment and vehicles, net	324,673	392,776
Land	752,187	752,187
Other, net	279,597	253,417
Total property, plant and equipment	1,721,652	1,980,583
Intangible assets	88,413	81,446
Investments and other assets	527,237	700,038
Total non-current assets	2,337,303	2,762,068
Total assets	6,175,708	6,660,310

(Thousands of yen)

	As of December 31, 2023	As of June 30, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	260,842	248,116
Current portion of long-term borrowings	266,756	286,748
Income taxes payable	151,146	132,637
Provision for bonuses	85,675	113,103
Asset retirement obligations	4,310	–
Other	867,214	1,088,678
<b>Total current liabilities</b>	<b>1,635,945</b>	<b>1,869,284</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,807,055	1,855,355
Retirement benefit liability	358,739	377,570
Asset retirement obligations	97,342	110,819
Other	10,420	12,234
<b>Total non-current liabilities</b>	<b>2,273,557</b>	<b>2,355,980</b>
<b>Total liabilities</b>	<b>3,909,503</b>	<b>4,225,264</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	483,560	483,560
Capital surplus	253,323	253,323
Retained earnings	1,480,808	1,625,073
Treasury shares	(482)	(482)
<b>Total shareholders' equity</b>	<b>2,217,210</b>	<b>2,361,475</b>
<b>Accumulated other comprehensive income</b>		
Foreign currency translation adjustment	42,959	73,571
<b>Total accumulated other comprehensive income</b>	<b>42,959</b>	<b>73,571</b>
<b>Share acquisition rights</b>	<b>6,034</b>	<b>–</b>
<b>Total net assets</b>	<b>2,266,204</b>	<b>2,435,046</b>
<b>Total liabilities and net assets</b>	<b>6,175,708</b>	<b>6,660,310</b>



**(2) Semi-annual consolidated statement of income and semi-annual consolidated statement of comprehensive income****Semi-annual consolidated statements of income**

(Thousands of yen)

	Six months ended June 30, 2023	Six months ended June 30, 2024
Net sales	2,196,548	2,306,052
Cost of sales	1,188,835	1,220,640
Gross profit	1,007,712	1,085,412
Selling, general and administrative expenses	827,723	898,498
Operating profit	179,989	186,913
Non-operating income		
Interest income	57	66
Share of profit of entities accounted for using equity method	18,623	34,066
Foreign exchange gains	8,513	23,323
Other	9,442	11,244
Total non-operating income	36,636	68,700
Non-operating expenses		
Interest expenses	8,384	12,880
Share acquisition rights issuance costs	2,391	-
Other	1,482	941
Total non-operating expenses	12,258	13,822
Ordinary profit	204,367	241,792
Extraordinary income		
Gain on sale of non-current assets	-	813
Total extraordinary income	-	813
Extraordinary losses		
Loss on sale and retirement of non-current assets	2,205	26
Total extraordinary losses	2,205	26
Profit before income taxes	202,162	242,579
Income taxes - current	93,975	127,871
Income taxes - deferred	(35,513)	(99,767)
Total income taxes	58,462	28,104
Profit	143,700	214,475
Profit attributable to owners of parent	143,700	214,475

**Semi-annual consolidated statement of comprehensive income**

	(Thousands of yen)	
	Six months ended June 30, 2023	Six months ended June 30, 2024
Profit	143,700	214,475
Other comprehensive income		
Foreign currency translation adjustment	2,123	15,869
Share of other comprehensive income of entities accounted for using equity method	(11,270)	14,742
Total other comprehensive income	(9,146)	30,611
Comprehensive income	134,553	245,086
Comprehensive income attributable to Comprehensive income attributable to owners of parent	134,553	245,086

**(3) Notes to semi-annual consolidated financial statements****(Notes on segment information)**

The statement is omitted because the Group constitutes a single segment, or the Social Systems Design Business.

**(Notes on significant changes in the amount of shareholders' equity)**

Not applicable.

**(Notes on going concern assumption)**

Not applicable.

**(Notes on significant subsequent events)**

(Establishment of the joint ventures)

At an extraordinary meeting of the Board of Directors held on August 9, 2024, AMITA CORPORATION subsidiary AMITA CIRCULAR DESIGN SDN. BHD. ("ACD"; head office: Kuala Lumpur, Malaysia; Managing Director and CEO: YAMATO Eiichi) resolved to establish a joint venture company ("JV1") in a joint investment with PT Tamaris Prima Energi ("TPE"; head office: Jakarta, Indonesia; President Director: Endang Mudiman).

It was also resolved that JV1 will establish a joint venture company ("JV2") in a joint investment with PT Sari Bhakti Sejati ("SBS"; head office: Jakarta, Indonesia; President Director: JUFERI).

1. Purpose and background of the establishment of the joint ventures

ACD started recycling industrial waste into cement alternative materials and fuels and supplying them to the cement industry in Malaysia in 2017. Riding on the successful operations in Malaysia, the company has been exploring an opportunity to expand its business into Indonesia.

Indonesia is the world's eighth-largest emitter of CO<sub>2</sub>. The government is committed to reducing 32% of its national GHG emissions against the business-as-usual scenario by 2030 as a step toward achieving net-zero emissions by 2060 or sooner. In Indonesia, fast-paced population and economic growth has been driving and will likely continue to drive surging industrial demand for cement products to sustain the development of public infrastructure. As cement production is the second-largest industrial emitter of CO<sub>2</sub> in the country, its low-carbon transformation is critical for the country to achieve the stated goal of carbon neutrality by 2060. (Indonesia ranked fifth in the world in the consumption of cement products in 2020 and sixth in their production in 2021)

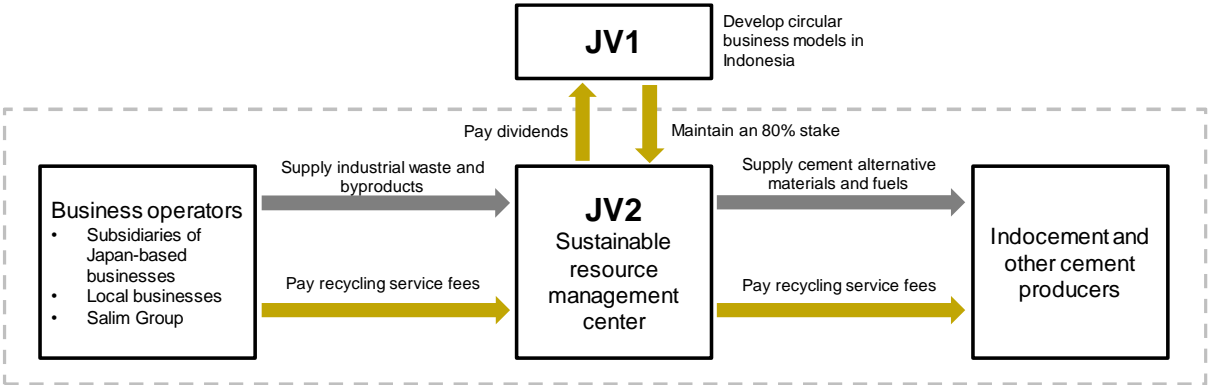
Since 2023, the AMITA Group has been partnering with PT Indocement Tunggal Prakarsa Tbk ("Indocement")—which has been pursuing environmentally friendly business operations in Indonesia—in conducting a joint feasibility study on a business case for the closed-loop recycling of resources in the country. The study has verified the market in Indonesia for an AMITA-provided closed-loop resource recycling service, which is expected to help reduce CO<sub>2</sub> emissions associated with the disposal of industrial waste and the production of cement, and has led to a joint venture agreement between the AMITA Group and SBS to pursue this business.

The AMITA Group has also agreed with the Salim Group, which is one of the largest conglomerates in Southeast Asia, to establish JV1, which combines AMITA's proprietary technologies and solutions for sustainable business operations with Salim Group's broad network of diverse businesses to develop a new business that provides comprehensive solutions for circular economy, carbon neutrality, and nature positivity in the region.

2. Business profile of the joint ventures

JV1 and JV2 will work together to promote a business in Indonesia of recycling industrial and municipal waste, as well as biomass-derived materials, into value-added cement alternative materials and fuels and supplying them to the cement industry. More specifically, JV1 and JV2 will negotiate with Salim Group companies and Japanese subsidiaries operating in Indonesia about supplying their industrial waste to JV2 for recycling. The two ventures will file with the Indonesian regulatory authorities for a license and permit to operate a resource-recycling business and will build a resource-recycling plant in Indonesia, scheduled to become operational by the end of 2027.

How our closed-loop resource-recycling business works in Indonesia



## 3. Outline of the joint ventures

## ■ JV1

Name	PT Amita Tamaris Lestari	
Title and name of representative	SATO Hiroyuki, President Director YAMATO Eiichi, Director Endang Mudiman, Director	
Establishment	August 2024 (scheduled)	
Capital stock	12.0 billion IDR	
Head office	Jakarta (scheduled)	
Stake	AMITA CIRCULAR DESIGN SDN. BHD. 60% PT Tamaris Prima Energi 40%	
Business profile	<ul style="list-style-type: none"> <li>• Holding company</li> <li>• Providing consulting on and developing new businesses in fields related to the circular economy, carbon neutrality, and nature positivity</li> </ul>	
Net assets	12.0 billion IDR	
Total assets	12.0 billion IDR	
Relation between AMITA CORPORATION and JV1	Capital relationships	60% equity stake held by a subsidiary of AMITA CORPORATION.
	Personal relations	Directors of a subsidiary of AMITA CORPORATION are expected to be appointed Representative Directors and Directors.
	Business relations	Not applicable.
	Status as a related party	Consolidated subsidiary of AMITA CORPORATION.

## ■ JV2

Name	PT Amita Prakarsa Hijau	
Title and name of representative	YAMATO Eiichi, President Director SATO Hiroyuki, Director Endang Mudiman, Director Soegito C. Kurniawan, Director	
Establishment	September 2024 (scheduled)	
Capital stock	10.0 billion IDR	
Head office	Jakarta (scheduled)	
Stake	JV1 80% PT Sari Bhakti Sejati 20%	
Business profile	Closed-loop recycling of industrial and municipal waste, as well as biomass-derived materials, into cement alternative materials and fuels and supplying them to the cement industry in Indonesia	
Net assets	10.0 billion IDR	
Total assets	10.0 billion IDR	
Relation between AMITA CORPORATION and JV2	Capital relationships	80% equity stake held by JV1.
	Personal relations	Directors of a subsidiary of AMITA CORPORATION are expected to be appointed Representative Directors and Directors.
	Business relations	Not applicable.
	Status as a related party	Consolidated subsidiary of AMITA CORPORATION.

## 4. Overview of counterparties in joint investment

## ■ JV1

(1) Name	PT Tamaris Prima Energi	
(2) Location	Jl. Prof. Dr. Satrio, Kav. 3-5, Gedung DBS Bank Tower, 28, Ciputra World I, RT 018 RW 004, 12940, Setia Budi, Karet Kuningan, Kota Jakarta Selatan, DKI Jakarta, Indonesia	
(3) Title and name of representative	Endang Mudiman, President Director	
(4) Business profile	Company engaged in shareholding activities for the Tamaris-Moya Group, which is part of the Salim Group.	
(5) Capital stock	250 million IDR	
(6) Date of establishment	January 20, 2012	
(7) Major shareholders and shareholding ratio	PT Tatajabar Sejahtera 85.20% PT Tamaris Hijau Lestari 14.80%	
(8) Relation between AMITA CORPORATION and PT Tamaris Prima Energi	Capital relationships	Not applicable.
	Personal relations	Not applicable.
	Business relations	Not applicable.
	Status as a related party	Not applicable.

## ■ JV2

(1) Name	PT Sari Bhakti Sejati	
(2) Location	Jl Jenderal Sudirman, Wisma Indocement, 13, Kav. 70-71 RT 003 RW 003, 12910, Setia Budi, Setiabudi, Kota Jakarta Selatan, DKI Jakarta, Indonesia	
(3) Title and name of representative	JUFERI, President Director	
(4) Business profile	Company engaged in trading company transactions and service businesses.	
(5) Capital stock	15.5 billion IDR	
(6) Date of establishment	1998	
(7) Major shareholders and shareholding ratio	PT Indocement Tunggal Prakarsa Tbk 100% (Voting rights ratio 100%)	
(8) Relation between AMITA CORPORATION and PT Sari Bhakti Sejati	Capital relationships	Not applicable.
	Personal relations	Not applicable.
	Business relations	Not applicable.
	Status as a related party	Not applicable.

## 5. Schedule

Resolution at the Board of Directors meeting: August 9, 2024

## 6. Business outlook

The impact of this transaction on consolidated earnings forecasts for the fiscal year ending December 31, 2024, will be negligible.