

Translation

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**[Delayed]Summary of Consolidated Financial Results  
for the Nine Months Ended September 30, 2022  
(Based on Japanese GAAP)**

November 11, 2022

Company name: AMITA HOLDINGS CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 2195 URL <https://www.amita-hd.co.jp/>  
 Representative: Chairman and Chief Executive Officer Eisuke Kumamo  
 Inquiries: Chief Financial Officer Shinichi Karakama TEL 03-5296-9371  
 Scheduled date to file Quarterly Securities Report: November 11, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended September 30, 2022 (from January 1, 2022 to September 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended September 30, 2022	3,512	–	425	1.3	530	15.7	402	27.9
Nine months ended September 30, 2021	3,814	13.3	419	152.1	458	131.7	314	19.1

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended September 30, 2022	22.96		–	
Nine months ended September 30, 2021	17.94		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2022	4,667	1,849	39.6
As of December 31, 2021	4,427	1,455	32.9

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended December 31, 2021	–	0.00	–	30.00	30.00
Year ending December 31, 2022	–	0.00	–		
Year ending December 31, 2022 (Forecast)				3.00	3.00

3. Forecast of consolidated financial results for the year ending December 31, 2022 (from January 1, 2022 to December 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,248	1.8	803	43.4	892	41.8	604	(4.5)	34.45

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended September 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	17,541,360 shares	As of December 31, 2021	17,541,360 shares
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Number of treasury shares at the end of the period

As of September 30, 2022	3,855 shares	As of December 31, 2021	3,765 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2022	17,537,568 shares	Nine months ended September 30, 2021	17,538,255 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of December 31, 2021	As of September 30, 2022
Assets		
Current assets		
Cash and deposits	1,390,556	1,760,877
Notes and accounts receivable - trade	703,114	618,561
Merchandise and finished goods	34,754	29,609
Work in process	27,635	46,869
Raw materials and supplies	4,289	7,065
Other	186,172	154,092
Allowance for doubtful accounts	(70)	(60)
Total current assets	2,346,453	2,617,016
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	432,483	398,826
Machinery, equipment and vehicles, net	360,730	331,359
Land	792,290	752,187
Other, net	48,225	88,694
Total property, plant and equipment	1,633,730	1,571,067
Intangible assets	25,900	34,727
Investments and other assets	421,227	444,399
Total non-current assets	2,080,858	2,050,195
Total assets	4,427,311	4,667,211

(Thousands of yen)

	As of December 31, 2021	As of September 30, 2022
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	353,579	276,946
Current portion of long-term borrowings	150,000	150,000
Income taxes payable	29,158	34,692
Provision for bonuses	98,388	40,319
Other	680,884	753,026
<b>Total current liabilities</b>	<b>1,312,011</b>	<b>1,254,985</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,200,000	1,087,500
Retirement benefit liability	330,986	346,812
Asset retirement obligations	101,639	102,327
Other	27,650	26,364
<b>Total non-current liabilities</b>	<b>1,660,276</b>	<b>1,563,004</b>
<b>Total liabilities</b>	<b>2,972,287</b>	<b>2,817,989</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	474,920	474,920
Capital surplus	244,683	244,683
Retained earnings	728,972	1,096,568
Treasury shares	(375)	(433)
<b>Total shareholders' equity</b>	<b>1,448,200</b>	<b>1,815,739</b>
<b>Accumulated other comprehensive income</b>		
Foreign currency translation adjustment	6,823	33,482
<b>Total accumulated other comprehensive income</b>	<b>6,823</b>	<b>33,482</b>
<b>Total net assets</b>	<b>1,455,024</b>	<b>1,849,221</b>
<b>Total liabilities and net assets</b>	<b>4,427,311</b>	<b>4,667,211</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Thousands of yen)

	Nine months ended September 30, 2021	Nine months ended September 30, 2022
Net sales	3,814,698	3,512,376
Cost of sales	2,333,617	1,963,539
Gross profit	1,481,081	1,548,836
Selling, general and administrative expenses	1,061,236	1,123,324
Operating profit	419,844	425,512
Non-operating income		
Interest income	81	85
Share of profit of entities accounted for using equity method	45,489	97,348
Foreign exchange gains	–	12,574
Other	19,019	10,180
Total non-operating income	64,590	120,188
Non-operating expenses		
Interest expenses	18,961	12,528
Foreign exchange losses	3,924	–
Loss on cancellation of leases	–	2,245
Other	3,388	924
Total non-operating expenses	26,275	15,698
Ordinary profit	458,160	530,002
Extraordinary income		
Gain on sale of non-current assets	4,710	2,821
Total extraordinary income	4,710	2,821
Extraordinary losses		
Loss on sale and retirement of non-current assets	7,411	–
Total extraordinary losses	7,411	–
Profit before income taxes	455,458	532,823
Income taxes - current	118,726	35,658
Income taxes - deferred	22,014	94,494
Total income taxes	140,740	130,152
Profit	314,717	402,671
Profit attributable to owners of parent	314,717	402,671

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended September 30, 2021	Nine months ended September 30, 2022
Profit	314,717	402,671
Other comprehensive income		
Foreign currency translation adjustment	297	4,507
Share of other comprehensive income of entities accounted for using equity method	2,689	22,151
Total other comprehensive income	2,986	26,658
Comprehensive income	317,704	429,329
Comprehensive income attributable to Comprehensive income attributable to owners of parent	317,704	429,329